Truist Security Agreement for Secured Savings Account
(for Secured Credit Cards)

- I understand that my credit card application is subject to credit approval.
- I understand, in applying for a Truist Enjoy Cash Secured Credit Card Account ("Account"), that I am funding a Secured Savings Account ("Secured Savings Account") in the amount of my requested credit limit in the application, any amount deposited under or over the requested amount will not be considered for the credit card limit.
  - In the event my application is not approved, I understand that this security agreement ("Security Agreement") is null and void and that my Secured Savings Account will be converted into a Truist Savings Account.
  - If my credit card application is approved for an amount less than my requested credit limit, I understand and agree that the difference will be refunded to me. I understand that the terms and conditions in this Security Agreement become effective at the time my Account is opened.
  - I understand that I have 45 days after my approval for a Secured Credit Card within which to fund the Secured Savings Account in an amount equal to the credit limit I was approved for; if I fail to do so, I understand and agree that my Secured Savings Account will be converted into a Truist Savings Account.
- If my credit card application is approved in the amount of my requested limit, I understand that the terms and conditions in this Security Agreement become effective at the time my Account is opened.
- I understand that I should refer to the Secured Savings Account Fee Schedule below and the Truist Personal Deposit Accounts Fee Schedule for account and fee information. Refer to Secured deposit account rates provided below for Interest Rate and Annual Percentage Yield (APY) information.
- I understand at the time of conversion my Secured Savings Account will be converted into a Truist Savings Account. Refer to the Truist Personal Deposit Accounts Fee Schedule for account and fee information.

Secured Savings	
Minimum Opening Deposit	**$400**
Monthly Maintenance Fee	**$0**
Paper Statement Fee	**$0**
Interest Calculation	• Interest is calculated and compounded daily on the collected balance and credited to your account monthly. Fees may reduce earnings. • The Minimum Balance to earn interest is $0.01
Transaction Limitations	No withdrawals or additional deposits are allowed

Under this Security Agreement, you hereby grant, interest, pledge, and assign collateral for your Account. As a condition of opening this Account, you must maintain funds as a security interest ("Security Interest") in the Secured Savings Account in your name with Truist Bank ("Truist" or "Bank") to be held as collateral.
This Security Interest must be in an amount that is equal to the approved credit limit before the Account may be opened. The Secured Savings Account opened at the Bank used as the Security Interest hereunder shall be referred to hereinafter as the "Secured Savings Account" and the terms of this Security Agreement are incorporated by reference into the Truist Secured Credit Card Agreement.

You acknowledge and agree that the Security Interest, pledge, and assignment in the Secured Savings Account holding your funds as collateral is to secure payment of all of your existing and future obligations under your Truist Secured Credit Card Agreement and your Account. You grant the Bank an interest in all renewals, additions, proceeds, modifications, substitutions, and replacements of the Secured Savings Account. You also agree that the Security Interest, pledge, and assignment gives the Bank the right to redeem, collect, and withdraw any part or the full amount of the Secured Savings Account upon any default under the Truist Secured Credit Card Agreement or in the event your Account is terminated for any reason. This means the Bank has exclusive control over the Secured Savings Account and, if the Account closes for any reason, the Bank may immediately apply funds in the Secured Savings Account to pay off any balance on the Account without giving you prior notice. These funds, however, are not held in trust for you.

If the Bank chooses not to, or otherwise fails to apply your funds in the Secured Savings Account toward amounts owed on the Account or otherwise owed under your Truist Secured Credit Card Agreement, you agree that: (a) the Bank does not waive any right it has to do so at any later time, and to the extent not prohibited by law, the Bank may apply such funds at any time, in its sole discretion; and (b) you are not excused from performance or payment of any obligation owing with respect to the Account or under your Truist Secured Credit Card Agreement.

Once the Account is opened, you will not be able to lower the credit limit. However, you may choose to close your Account at any time. **If your Account is closed, the full amount of the Secured Savings Account may be applied to the outstanding balance.** If your Account is closed, your Secured Savings Account will be converted into a Truist Savings Account.

The funds held as collateral in the Secured Savings Account may not be available for up to **<u>30 business days</u>** following the payoff and closure of the Account. You are responsible for any amount due that exceeds the Security Interest in the Secured Savings Account.

You acknowledge that the terms and conditions herein are in addition to the terms and conditions set forth by the Bank Services Agreement and the Personal Deposit Accounts Fee Schedule for your Secured Savings Account. If any provisions in this Security Agreement related to Security Interest shall conflict with any terms or provisions of any other agreement with the Bank, the provisions of this Security Agreement, as it relates to Security Interest, shall govern over all provisions in other agreements. You also acknowledge receipt of the Truist Consumer Privacy Notice. Separate from these disclosures, you will receive the Truist Secured Credit Card Agreement, which includes this Security Agreement for Secured Savings Account, with your credit card.