

(For Use with Commercial Transactions Secured by Personal Property)

Legacy SunTrust Bank Insurance Requirements

Important Note: When referencing Truist designations in insurance documents, the document/policy must read, "Truist Bank, its successors and assigns, as their interests may appear." For liability insurance policies, Truist Bank is to be listed as Additional Insured. Include the loan number on the policy documents: Loan Number_____. Any deviation from the above may delay the closing.

Truist requires delivery at least five business days prior to closing of evidence of insurance reflecting coverage for a period of at least twelve months. All insurance coverage must be provided by one or more carriers, each with an A.M. Best Guide rating of at least "A." Such evidence of insurance may be:

(1) a copy of the policy; (2) a copy of the declarations page; or (3) insurance certificates ACORD Form 25 for general liability).

The requirements set forth below are minimum standards and SunTrust may require additional coverage if deemed prudent by Truist.

All insurance documentation must be included in the closing documentation sent to Truist Bank. If for any reason evidence of insurance is not in the closing documentation package, it must be sent to:

Hazard Insurance Mortgagee Clause:

Truist Bank, Its Successors and/or Assigns,
As Their Interests May Apply (ISAOA/ATIMA)
As Additional Insured (*and Lender Loss Payee - as applicable*)
PO Box 200019
Kennesaw, GA 30156-9246

1. **Hazard Insurance.** For inventory and equipment stored in leased space, evidence of hazard insurance must be provided to the Bank prior to closing.
2. **Liability Coverage.** Liability insurance of \$1.0 million per occurrence and \$2.0 million aggregate is required for transactions greater than \$500,000. Truist Bank, its successors and assigns, as their interests may appear, must be designated as an Additional Insured under this coverage at the address designated above.
3. **Cancellation Provision.** Each policy must have a cancellation provision that must obligate the insurance carrier to provide Truist 30-day notice of cancellation or material change (cancellation clause should not contain "endeavor to notify" language). Notice of cancellation or material changes of a policy must be sent to Truist Bank, its successors and assigns, as their interests may appear, at the address designated above.