

Information

Effective date

October 5, 2020

Use

The *Addendum A to Note – Daily Simple SOFR* (Form 630543A) is used when the Daily Simple SOFR Rate with 2 Look Back Days is selected as the applicable index for a variable rate commercial note.

This Addendum provides that the interest rate shall be based on the Daily Simple SOFR Rate in effect two (2) business days prior to the commencement of the interest period.

The Addendum must be referenced in and attached to the applicable commercial note.

Instructions

The following table shows section names and descriptions for the items required in the *Addendum A to Note – Daily Simple SOFR* (Form 630543A).

Section	Description
note dated	Date of the note to which the 90 Day Average SOFR in Advance Rate applies.
Signatures	Signature of all Borrower(s) Note: Signatures must match signatures on the note.