

Information

Effective date

October 5, 2020

Use

The *Addendum A to Note – 30 Day Average SOFR in Advance* (Form 630544B) is used when the 30 Day Average SOFR in Advance Rate with 5 Look Back Days is selected as the applicable index for a variable rate commercial note.

This Addendum provides that the interest rate shall be based on the 30 Day Average SOFR in Advance rate in effect five (5) business days prior to the commencement of the interest period.

The Addendum must be referenced in and attached to the applicable commercial note.

Instructions

The following table shows section names and descriptions for the items required in the *Addendum A to Note – 30 Day Average SOFR in Advance* (Form 630544B).

Section	Description
note dated	Date of the note to which the 30 Day Average SOFR in Advance Rate applies.
Signatures	Signature of all Borrower(s) Note: Signatures must match signatures on the note.