

## Information

### Effective date

October 08, 2010

### Use

The *Assignment of Deposit* (Form 630065) is used to assign a savings account or certificate of deposit held by SunTrust or another institution. The collateral may be owned by the Borrower or a third party. **A system hold must be placed on a SunTrust certificate or savings account.**

### Caution

SunTrust savings **accounts** may be used as collateral. However, it is preferable to withdraw funds from the savings account sufficient to purchase a SunTrust Certificate of Deposit, and hold the certificate as collateral.

Taking a deposit at another institution is strongly discouraged. It is recommended that the deposit be moved to SunTrust and a SunTrust Certificate of Deposit or savings account be opened and held as collateral. **Prior legal approval** is necessary before using this form to take an assignment of a savings account or savings certificate of deposit **at another institution** to determine if the form is appropriate. Contact Bank counsel for approval and instructions.

### Instructions

The table below shows section names and descriptions for the items required in the *Assignment of Deposit* (Form 630065).

Section	Description
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<b>Deposit Owner(s)</b>	<i>Names of all account Owners exactly as the account or certificate of deposit is titled.</i>
<b>Address of Deposit Owner(s)</b>	<i>Address of Owners for purpose of notice.</i> <b>Note:</b> Generally, this is the address used for the deposit account.
<b>Financial Institution</b>	<b>SunTrust Bank.</b> <b>Note:</b> If other than SunTrust, prior legal approval is required to use this form.
<b>Address of Financial Institution</b>	<i>Address of the SunTrust office where the deposit was opened.</i>
<b>Type of Deposit</b>	<i>Type of deposit.</i> <i>Example: Certificate, Savings Account, etc.</i>
<b>Account Number</b>	<i>Account number.</i>
<b>Amount of Deposit</b>	<i>Balance of the deposit.</i>
<b>As of the following date</b>	<i>Date the balance is effective.</i>
<b>Transaction purpose</b>	Check the applicable box to indicate if the deposit will be used to secure consumer or commercial transactions.
<b>as of</b>	<i>Date the Assignment is effective.</i>
<b>Borrower(s)</b>	<i>Name(s) of all Borrower(s) whose indebtedness is to be secured by the deposit.</i>

	<p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>• Borrower may be different than the Owner.</li> <li>• If the Borrower and the Owner are the same, the line must still be completed.</li> </ul>
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<b>18. Governing Law</b>	<i>Jurisdiction</i> where the deposit is maintained.
<b>Owner(s) Signature(s)</b>	All deposit Owners must execute the Assignment form.
<b>Acknowledgements</b>	The Assignment form must be notarized only if the form is being sent to a third party financial institution
<p><b>Note:</b> The remainder of the form is used only if the deposit account is maintained at another institution. Contact Bank counsel for instructions.</p>	