

Information

Effective date

November 25, 2005

Use

The *Addendum A to Note – Libor* (Form 630426) is used when the One Month LIBOR is selected as the applicable index for a variable rate commercial note.

This Addendum provides that:

- the interest rate shall be based on the LIBOR rate in effect two (2) business days prior to the interest rate change date; and
- the initial rate shall be the LIBOR rate in effect two (2) business days prior to the date the note is initially funded.

The Addendum must be referenced in and attached to the applicable commercial note.

Accrual Method: The accrual method used for loans using LIBOR as the index should be actual/360, except for North and South Carolina consumer loans, which must be actual/actual.

Reference: See instructions for referencing the Addendum A in the instructions for the interest rate section of the Commercial Note.

Instructions

The following table shows section names and descriptions for the items required in the *Addendum A to Note – LIBOR* (Form 630426).

Section	Description
note dated	Date of the note to which the LIBOR Index Rate applies.
Signatures	Signature of all Borrower(s) Note: Signatures must match signatures on the note.