

Information

Effective date

February 18, 2010

Use

The *Commercial Security Agreement Blanket Lien; Accounts & General Intangibles; Inventory, Accounts and General Intangibles; Furniture, Fixtures and Equipment* (Form 630127U) can be used to obtain a blanket lien on all assets of the Owner or a lien on all of the Owner's Accounts and General Intangibles; Inventory, Accounts, And General Intangibles; or Furniture Fixtures and Equipment.

Instructions

The table below shows section names and descriptions for the items required in the Commercial Security Agreement (Form 630127U).

Section	Description						
Page 1							
dated as of	<i>Date</i> the Security Agreement is to be effective.						
Owner	<p><i>Name(s)</i> of all Owner(s) of the collateral, whether or not the same as the Borrower.</p> <p>Notes:</p> <ul style="list-style-type: none"> Name of Owner must be the legal name of the Owner. If Owner is a registered entity, the legal name must be confirmed by obtaining a certified copy of a Certificate of Good Standing from the state of incorporation/registration. 						
Borrower	<p>Name(s) of the Borrower(s), which may be different than the Owner.</p> <p>Note: If the Borrower and the Owner are the same, the line must still be completed.</p>						
Collateral	<p>Check the applicable box(es) to indicate the collateral type or types. Types are:</p> <ul style="list-style-type: none"> Blanket Security Interest Covering All Assets, Accounts and General Intangibles, Inventory, Accounts and General Intangibles, and Furniture, Fixtures and Equipment. <p>Note: If you check the Blanket Security Interest Covering All Assets box, no other collateral type should be checked.</p>						
Fixtures	<p>If you check either the Blanket Security Interest Covering All Assets box or the Furniture, Fixtures and Equipment box, and a portion of the collateral will be affixed to real estate, check the "fixture box" and enter the <i>address</i> of the real estate and <i>name</i> of the record Owner(s) of the real estate.</p>						
Representations and Warranties Section – Page 2							
b.	<p>Check the box that accurately describes the Owner type.</p> <table border="1" style="margin-left: 40px;"> <thead> <tr> <th>IF the Owner is...</th> <th>CHECK the...</th> </tr> </thead> <tbody> <tr> <td>an individual (including a sole proprietor)</td> <td>first box and enter the <i>state</i> of the Owner's primary residence.</td> </tr> <tr> <td>a corporation</td> <td>second box and:</td> </tr> </tbody> </table>	IF the Owner is...	CHECK the...	an individual (including a sole proprietor)	first box and enter the <i>state</i> of the Owner's primary residence.	a corporation	second box and:
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	<table border="1"> <tr> <td data-bbox="505 222 930 499"></td> <td data-bbox="930 222 1425 499"> <ul style="list-style-type: none"> provide the <i>state</i> in which Owner was incorporated, and enter the <i>ID number</i> (also known as the Organizational ID number) issued by the state of incorporation. <p>Note: The state may differ from where the Owner is doing business.</p> </td> </tr> <tr> <td data-bbox="505 499 930 684"> a registered entity <u>Example:</u> registered partnership or limited liability company. </td> <td data-bbox="930 499 1425 684"> third box and enter: <ul style="list-style-type: none"> the <i>state</i> where the entity was organized and registered, and the <i>ID number</i> (also known as the Organizational ID number) issued by the state of registration. </td> </tr> <tr> <td data-bbox="505 684 930 898"> an entity which is not registered <u>Example:</u> general partnership. </td> <td data-bbox="930 684 1425 898"> fourth box and enter the <i>state</i> of the Owner's place of business. <p>Note: If the Owner has more than one (1) place of business, enter the <i>state</i> where the chief executive office is located.</p> </td> </tr> </table>		<ul style="list-style-type: none"> provide the <i>state</i> in which Owner was incorporated, and enter the <i>ID number</i> (also known as the Organizational ID number) issued by the state of incorporation. <p>Note: The state may differ from where the Owner is doing business.</p>	a registered entity <u>Example:</u> registered partnership or limited liability company.	third box and enter: <ul style="list-style-type: none"> the <i>state</i> where the entity was organized and registered, and the <i>ID number</i> (also known as the Organizational ID number) issued by the state of registration. 	an entity which is not registered <u>Example:</u> general partnership.	fourth box and enter the <i>state</i> of the Owner's place of business. <p>Note: If the Owner has more than one (1) place of business, enter the <i>state</i> where the chief executive office is located.</p>
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c.	<i>Primary address</i> where the collateral is located if the collateral will not be held by the Bank.						
d.	<i>Location</i> where the Owner maintains its books and records.						
f.	<i>Check this box</i> if the transaction is a purchase money transaction						
Page 3							
Choice of Law	Indicate the <i>governing law</i> for the transaction.						
Page 9							
Owner's Signature	All Owners must sign the Security Agreement.						
Owner Address	<i>Owner's address</i> for purpose of receiving notices.						
SunTrust Address	<i>Address</i> of SunTrust for purpose of receiving notice. <p>Note: The CCSC Address may be used.</p> <table border="1"> <tr> <td data-bbox="496 1352 1455 1388">Atlanta CCS</td> </tr> <tr> <td data-bbox="496 1388 1455 1423">211 Perimeter Center Parkway GA-Atlanta-0039, Atlanta, GA 30346</td> </tr> <tr> <td data-bbox="496 1423 1455 1459">Richmond CCS</td> </tr> <tr> <td data-bbox="496 1459 1455 1495">10710 Midlothian Turnpike VA-RIC-2405, Richmond, VA 23235</td> </tr> </table>	Atlanta CCS	211 Perimeter Center Parkway GA-Atlanta-0039, Atlanta, GA 30346	Richmond CCS	10710 Midlothian Turnpike VA-RIC-2405, Richmond, VA 23235		
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