SC WAIVER OF APPRAISAL RIGHTS FORM

NOTES:

* TO BE EXECUTED BY ALL PARTIES AT THE TIME OF CLOSING

WAIVER OF APPRAISAL RIGHTS

Borrower: BORROWER NAME

**[[**Guarantor: GUARANTOR NAME

Mortgagor: NON-BORROWER MORTGAGOR NAME **]]**

Date of Mortgage: DATE OF MORTGAGE

Mortgagee: TRUIST BANK

**The laws of South Carolina provide that in any real estate foreclosure proceeding a defendant against whom a personal judgment is taken or asked may within thirty (30) days after the sale of the mortgaged property apply to the court for an order of appraisal. The statutory appraisal value as approved by the court would be substituted for the high bid and may decrease the amount of any deficiency owing in connection with the transaction. THE UNDERSIGNED HEREBY WAIVES AND RELINQUISHES THE STATUTORY APPRAISAL RIGHTS WHICH MEANS THE HIGH BID AT THE JUDICIAL FORECLOSURE SALE WILL BE APPLIED TO THE DEBT REGARDLESS OF ANY APPRAISED VALUE OF THE MORTGAGED PROPERTY.**

Further, the undersigned acknowledges receipt of written notification before this transaction that signing of a waiver of appraisal rights would be required during this transaction.

**"BORROWER"**

**[[BORROWER SIGNATURE BLOCK]]**

**[[IF GUARANTOR AND/OR NON-BORROWER MORTGAGOR, INCLUDE APPLICABLE SIGNATURE BLOCKS]]**