**NOTICE OF WAIVER OF APPRAISAL RIGHTS LETTER**

*[Name of Primary Borrower, Primary Guarantor or Third Party Mortgagor]*

*[Address]*

*[Address 2nd Line (if needed)]*

*[City, State Zip code]*

RE: *[Type of Loan]* in the amount of $*[Principal Amount]*

Borrower: *[name of primary borrower, primary guarantor or third party mortgagor]*

Dear *[name of primary borrower, primary guarantor or third party mortgagor]*,

This notice is required under South Carolina law.

The laws of South Carolina provide that in any real estate foreclosure proceeding a defendant against whom a personal judgment is taken or asked may within thirty days after the sale of the mortgaged property apply to the court for an order of appraisal. The statutory appraisal value as approved by the court would be substituted for the high bid and may decrease the amount of any deficiency owing in connection with the transaction. You will be required to sign a waiver of appraisal rights in connection with the referenced transaction.

TRUIST BANK

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_