Standing for better

Our commitment to diversity, equity, and inclusion

Partnerships with 400+ community and national organizations

Multicultural Banking offices with relationships with more than 600 diverse and multicultural community partners

Community

In December 2021, Truist announced the launch of Sterling Capital Diverse Multi-Manager Active ETF (NYSE: DEIF) and committed $100 million in investment capital to support its launch and increase opportunities for diverse asset managers.

Our actions to advance racial equity and social justice extend outside of Truist. In 2021, we committed $8 million to the Mayor’s Racial Equity Initiative in Charlotte, North Carolina. We also granted $3 million to the Thurgood Marshall College Fund to provide scholarships for students at historically Black colleges and universities (HBCUs).

In addition to being ahead of schedule in the lending and investment commitments of our $60 billion Community Benefits Plan, we’re on track to open at least 15 new LMI and/or majority-minority branches across our markets by the end of 2022.
Ongoing commitments

Achieved our goal to increase ethnically diverse representation in senior leadership roles to at least 15%—a year ahead of our original commitment.

Continuing to achieve at least 10% spending with diverse suppliers in three years. Currently at 10.8% with total diverse spend of $803.4M. (as of June 2022)

Our first pay equity review showed that on average the salary of women teammates is 99% of men, and the salary of racially diverse teammates is almost 100% of non racially diverse teammates. These results are strong, and we will strive to achieve and maintain pay equity.

Teammates

Eight Business Resource Groups with over 10,000+ members

Required Foundations of DEI training for all teammates.

Launched Grow, Recruit, and Accelerate Development (GRAD) program

Partnered with 26 HBCUs for the Emerging Leaders certification program

Diverse leadership

43%
diverse board of directors, with members either racially, ethnically, or gender diverse

21%
diverse executive leadership
2021 Awards

- *Forbes Best Employers for Diversity*
- Human Rights Campaign’s Corporate Equality Index 100% score
- *Fortune Global 500 list*
- Readers’ Choice Award by *Equal Opportunity* magazine

**Pledges signed**

- CEO Action for Diversity & Inclusion
- Business Coalition for the Equality Act
- Hispanic Promise

All data points reflect the time period since launching the Truist Cares initiative on March 17, 2020, through Nov. 20, 2020, unless otherwise noted above. Truist Bank, Member FDIC. © 2022 Truist Financial Corporation. Truist, the Truist logo, and Truist Purple are service marks of Truist Financial Corporation.