BB&T | SunTrust

*Community Benefits Plan*

# $60 BILLION

## *Three-Year Commitment*

We are pleased to announce a Community Benefits Plan that will lend or invest $60 billion to low- and moderate-income (LMI) borrowers and in LMI communities over a three-year period from 2020 to 2022. The plan will be part of Truist, the combined company to be created through the merger of equals of BB&T and SunTrust, and reflects the legacy banks' continued commitment to providing affordable lending, philanthropy and investment in their communities.

**$31 BILLION**

### Home purchase mortgage lending

$31 billion for home purchase mortgage loans to LMI borrowers, LMI geographies, Minority borrowers and/or Majority-Minority geographies.

**$7.8 BILLION**

### Small business lending

$7.8 billion for lending to small businesses, to support the growth of businesses with revenues less than $1 million.

**$17.2 BILLION**

### Community development lending

$17.2 billion in Community Development Lending (CDL) supporting affordable housing development, small business growth and lending to nonprofits that support the LMI community.

### Staffing commitments

Continue the legacy institutions' commitment to employing a diverse workforce to meet the financial services needs of their clients and communities.

**15**

### New LMI branches

Commitment to opening at least 15 new branches during the three year period in LMI and/or minority neighborhoods across its combined footprint.

**$3.6 BILLION**

### Community reinvestment

$3.6 billion in Community Reinvestment Act (CRA) Qualified Investments and Philanthropy, of which $120 million will be designated for CRA-qualified philanthropic giving.

**10%**

### Supplier diversity

Continue support of supplier diversity and promotion of opportunities for women-, minority-, and veteran-owned businesses and small business vendors.

### Community Advisory Board

Community Advisory Board composed of representatives of nonprofit organizations serving low- and moderate-income communities, with the goal of providing feedback on emerging issues and challenges facing LMI families and communities.

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