

Truist Investment Services, Inc. - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2025

October 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	88.08	0.23	11.42	0.27

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
HRT FINANCIAL LP (HRTF)	21.21	23.70	14.95	2.67	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	14.38	16.20	12.62	0.66	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	14.34	15.83	13.08	1.69	65.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	14.29	15.97	10.28	1.69	2.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	9.69	10.73	7.01	1.43	22.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	7.26	8.14	3.74	0.77	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	5.91	0.00	7.94	51.59	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	4.20	4.68	3.27	0.55	4.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	4.02	0.00	9.81	34.99	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	3.70	4.12	2.34	0.43	6.40	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

HRT FINANCIAL LP (HRTF):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):
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Virtu Americas, LLC (NITE):
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Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

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October 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	85.13	0.50	13.35	1.03

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Fidelity CrossStream ATS (XSTM)	23.18	26.64	23.73	2.85	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	18.13	20.68	11.52	3.47	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	13.05	14.13	8.38	2.29	65.54	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC (ETMM)	12.02	13.70	9.95	2.25	0.84	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	8.48	9.34	5.41	1.94	23.56	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	6.15	7.01	4.71	1.13	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.57	4.03	2.44	0.68	4.05	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	3.45	0.00	4.54	25.66	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.27	0.00	9.95	24.09	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	3.19	0.00	1.92	23.85	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
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UBS Securities LLC (UBSS):
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Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	37.00	4.67	54.12	4.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(USD)
Citadel Securities (CDRG)	26.09	28.40	22.86	25.46	17.46	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	15.72	14.88	17.14	14.43	38.10	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	14.48	26.42	15.71	7.34	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	11.58	4.06	3.57	15.97	30.16	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	6.97	4.15	3.57	9.74	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Chicago Board Options Exchange (CBOE)	6.81	3.97	4.29	9.49	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	6.34	9.83	10.00	3.76	4.76	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX U.S. Equities Exchange (BATS)	5.87	3.70	4.29	7.95	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
The Nasdaq Stock Market LLC (NSDQ)	3.54	2.98	1.43	4.38	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Morgan Stanley (MSCO)	2.07	1.62	17.14	1.23	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Chicago Board Options Exchange (CBOE):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

CBOE BZX U.S. Equities Exchange (BATS):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

The Nasdaq Stock Market LLC (NSDQ):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Morgan Stanley (MSCO):
 Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

November 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	89.42	0.26	9.95	0.37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
HRT FINANCIAL LP (HRTF)	17.72	19.49	14.51	2.61	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	17.25	18.96	14.51	2.63	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	14.91	16.53	12.95	0.94	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	13.13	14.12	11.92	2.26	67.99	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	8.90	9.62	10.88	1.87	22.66	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	8.81	9.66	10.36	1.48	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	5.34	5.87	3.63	0.69	5.04	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	4.81	0.00	2.59	48.27	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

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Two Sigma Securities (SOHO)	4.47	4.92	1.55	0.59	4.32	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.44	0.00	9.84	34.35	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

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November 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.12	0.48	11.97	0.43

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Fidelity CrossStream ATS (XSTM)	23.14	26.14	31.10	1.86	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	15.55	17.39	10.29	2.95	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	15.04	16.86	9.62	2.51	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	11.39	12.38	6.04	2.26	70.97	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	7.69	8.35	7.38	2.42	20.10	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	7.41	8.30	4.92	1.33	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	4.61	5.14	3.13	0.80	4.96	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	3.92	4.38	3.13	0.65	3.97	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	3.05	0.00	2.24	25.39	0.00	0	0.0000	0	0.0000	0	32.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	2.92	0.00	6.04	24.18	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Fidelity CrossStream ATS (XSTM):

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November 2025

Options

Summary

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100.00	41.14	6.25	52.33	0.27

Venues

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Citadel Securities (CDRG)	25.37	28.08	21.01	23.72	33.33	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	13.68	13.22	10.14	14.20	66.67	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	10.97	18.94	15.94	4.16	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	10.38	2.53	6.52	17.06	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	10.24	9.36	6.52	11.43	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	9.02	12.22	13.04	6.06	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Chicago Board Options Exchange (CBOE)	8.34	5.95	6.52	10.48	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
The Nasdaq Stock Market LLC (NSDQ)	5.44	4.07	1.45	7.01	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX U.S. Equities Exchange (BATS)	4.44	2.86	6.52	5.45	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Morgan Stanley (MSCO)	1.90	2.64	12.32	0.09	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):
 Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Chicago Board Options Exchange (CBOE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

The Nasdaq Stock Market LLC (NSDQ):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

CBOE BZX U.S. Equities Exchange (BATS):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Morgan Stanley (MSCO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

December 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	90.22	0.34	9.05	0.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
G1 Execution Services, LLC (ETMM)	16.67	18.28	12.01	1.53	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Fidelity CrossStream ATS (XSTM)	15.07	16.57	37.10	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	13.82	15.17	8.83	1.16	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	13.62	14.83	7.77	1.27	23.56	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	11.87	12.72	12.01	1.08	65.86	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital, LLC (JNST)	11.20	12.28	10.25	0.94	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	4.43	0.00	1.41	48.94	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	4.41	4.80	6.01	0.37	6.04	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.68	0.00	0.35	40.66	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	3.57	3.90	2.12	0.28	4.53	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

G1 Execution Services, LLC (ETMM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Fidelity CrossStream ATS (XSTM):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Citadel Securities (CDRG):
Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

UBS Securities LLC (UBSS):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

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December 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.93	0.92	10.67	0.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity CrossStream ATS (XSTM)	22.89	25.57	44.48	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
G1 Execution Services, LLC (ETMM)	14.14	15.84	9.89	1.08	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas, LLC (NITE)	12.07	13.44	6.44	1.06	17.28	0	0.0000	0	0.0000	0	0.0000	0	0.0000
HRT FINANCIAL LP (HRTF)	12.05	13.53	8.84	0.71	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities (CDRG)	10.51	11.38	6.82	0.86	71.51	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	9.79	10.98	7.49	0.62	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
UBS Securities LLC (UBSS)	3.79	4.21	2.40	0.31	6.62	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Two Sigma Securities (SOHO)	3.15	3.51	2.31	0.21	4.60	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE New York Stock Exchange, Inc (NYSE)	3.12	0.00	4.23	28.92	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NASDAQ Execution Services, LLC (INET)	3.00	0.00	0.19	28.13	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Fidelity CrossStream ATS (XSTM):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

G1 Execution Services, LLC (ETMM):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Virtu Americas, LLC (NITE):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

HRT FINANCIAL LP (HRTF):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Citadel Securities (CDRG):

Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

UBS Securities LLC (UBSS):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Two Sigma Securities (SOHO):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE New York Stock Exchange, Inc (NYSE):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NASDAQ Execution Services, LLC (INET):
Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

December 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	25.07	9.00	59.44	6.48

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	19.33	26.20	21.17	16.13	19.46	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Chicago Board Options Exchange (CBOE)	14.31	7.02	7.82	19.88	0.45	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE ARCA (ARCA)	12.52	8.19	7.82	16.43	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
The Nasdaq Stock Market LLC (NSDQ)	11.88	5.03	5.54	16.97	0.45	0	0.0000	0	0.0000	0	0.0000	0	0.0000
DASH Financial Technologies LLC (DFIN)	10.67	13.10	11.07	7.45	30.32	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wolverine Execution Svc. (WEXX)	9.21	3.63	4.23	9.92	31.22	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital, LLC (JNST)	8.53	15.79	10.42	5.23	8.14	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Susquehanna International Group, LLP (SUSQ)	7.07	17.08	13.03	2.71	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX U.S. Equities Exchange (BATS)	4.08	2.69	7.49	4.59	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Morgan Stanley (MSCO)	1.35	1.29	11.40	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Citadel Securities (CDRG):

Truist Investment Services, Inc. (TIS) routes certain orders to Citadel Securities, LLC (CS); Per agreement with CS, TIS receives no payment for order flow.

Chicago Board Options Exchange (CBOE):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

NYSE ARCA (ARCA):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

The Nasdaq Stock Market LLC (NSDQ):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

DASH Financial Technologies LLC (DFIN):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Wolverine Execution Svc. (WEXX):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Jane Street Capital, LLC (JNST):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Susquehanna International Group, LLP (SUSQ):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

CBOE BZX U.S. Equities Exchange (BATS):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.

Morgan Stanley (MSCO):

Truist Investment Services, Inc. (TIS) routes most "non-directed orders" to National Financial Services LLC (NFS) pursuant to a fully disclosed clearing agreement; Per agreement with NFS, TIS receives no payment for order flow.