

## TRUIST BUSINESS CASH REWARDS CREDIT CARD – TERMS AND DISCLOSURES

### Interest Rates and Interest Charges

<b>Annual Percentage Rate (APR) for Purchases</b>	<p><b>0%</b> Introductory APR for the first 9 billing cycles.</p> <p>After that your APR for purchases will be <b>16.74% to 25.74%</b></p> <p>Your APR will be based on your creditworthiness.</p> <p>This APR will vary with the market based on the Prime Rate. (See definition of Prime Rate below.)</p>
<b>APR for Balance Transfers<sup>1</sup></b>	<p><b>16.74% to 25.74%</b></p> <p>Your APR will be based on your creditworthiness.</p> <p>This APR will vary with the market based on the Prime Rate. (See definition of Prime Rate below.)</p>
<b>APR for Cash Advances<sup>2</sup></b>	<p><b>28.74%</b></p> <p>This APR will vary with the market based on the Prime Rate. (See definition of Prime Rate below.)</p>
<b>APR for Cash Advances for Overdraft Protection Transfers</b>	<p><b>28.74%</b></p> <p>This APR will vary with the market based on the Prime Rate. (See definition of Prime Rate below.)</p>
<b>Penalty APR and When It Applies</b>	<p><b>29.65%</b></p> <p>This APR will vary with the market based on the Prime Rate. (See definition of Prime Rate below.)</p> <p>This APR may apply if:</p> <ol style="list-style-type: none"> <li>1. You make your minimum payment more than 60 days past the due date; or</li> <li>2. Within a six (6) month period, on two occasions, you make your minimum payment more than 30 days past the due date.</li> </ol> <p><b>How Long Will the Penalty APR Apply?:</b> Penalty pricing changes will be effective as of your next billing cycle following the late payment condition described above. If your account has no additional defaults for a period of six (6) consecutive months, your account will be reviewed for an appropriate rate adjustment. However, the Penalty APR may apply indefinitely.</p>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge interest on new purchases if you pay your entire balance in full by the due date each month.
<b>Minimum Interest Charge</b>	None
<b>Fees</b>	
<b>Annual Fee</b>	None
<b>Transaction Fees</b>	
<b>Balance Transfer Fee</b>	- 4% of each advance (\$10.00 minimum)
<b>Cash Advance Fee</b>	- 4% of each advance (\$10.00 minimum)
<b>Cash Advance for Overdraft Protection Transfer Fee</b>	- 4% of each advance (\$10.00 minimum, \$75.00 maximum), for each checking account that receives an Overdraft Protection Transfer on the same day.
<b>Foreign Transaction Fee</b>	- 3% of the U.S. dollar amount of each transaction made in a foreign currency and any transaction made in U.S. dollars that is processed outside of the United States.
<b>Penalty Fees</b>	
<b>Late Payment Fee</b>	- Up to <b>\$39</b> , if we do not receive a required minimum payment when due, we may charge a Late Payment Fee of the minimum payment due or <b>\$39</b> , whichever is less.
<b>Returned Payment Fee</b>	- Up to <b>\$39</b>
<b>Overlimit Fee</b>	- Up to <b>\$39</b> in each billing cycle in which you exceed your credit limit.

**How We Calculate Your Balance:** We use the “Average Daily Balance (including new transactions)” method.

**Loss of Introductory or Promotional APR:** We may end your Introductory or Promotional APR and apply increased APRs in applicable transaction categories where Introductory or Promotional APRs may apply as follows: the APR will go to the Purchases, Cash Advance, Cash Advance for Overdraft Protection Transfer or Balance Transfer (as applicable) APR if you fail to pay one (1) Minimum Payment by its Due Date. Penalty APR will apply after Loss of Introductory or Promotional APR as set forth above.

**Prime Rate:** The Prime Rate used to determine your APR is a variable rate announced by Truist Bank from time to time as the Prime Rate and is subject to change periodically. The Prime Rate is currently 7.75% as of 2/02/2023; however, the Prime Rate is subject to change. See the Truist.com Business Credit Card page for current Prime Rate.

The information stated above is accurate as of February 2, 2023; however, this information is subject to change. To obtain information about current rates, contact your local Truist branch office, write: Truist, P.O. Box 698, Wilson, NC 27894-0698, call 844-4TRUIST (844-487-8478), or see the Truist.com Business Credit Card pages.

Your rates are calculated using the following methods:

- a) Purchase – Add the Prime Rate to 8.99% to 17.99%
- b) Balance Transfer Rate – Add the Prime Rate to 8.99% to 17.99%
- c) Cash Advance Rate – Add the Prime Rate to 20.99%
- d) Cash Advance for Overdraft Protection Transfer Rate – Add the Prime Rate to 20.99%
- e) Penalty Rate – Add the Prime Rate to 21.90%

**Billing Cycle:** Truist Business Credit Card will bill the Customer on a periodic (monthly) basis on a date Bankcard selects for all amounts owed.

**<sup>1</sup>Balance Transfer Minimum:** The minimum Balance Transfer amount is \$100. We may reject Balance Transfer requests when they are less than \$100.

**<sup>2</sup>Request for Cash Advance Account Access:** Truist will assign a portion of the Total Credit Limit to be available for the Organization to make Cash Advances; this is known as the Cash Advance Credit Limit for the Account. However, before the Organization may use Cash Advances as a Transaction type available for Account use, the Organization must expressly notify the Bank of this election; this can be done by calling 844-4TRUIST (844-487-8478) or making the request in person at a Truist branch.

**Credit Report:** By applying for this Truist Business Credit Card Account (“Account”), the Organization agrees that we may obtain credit reports for purposes of processing the application and thereafter as Truist deems necessary to maintain, review, update, renew, service, evaluate/change the credit limit of, or collect upon the Account. The Organization authorizes Truist to verify the information and obtain further information concerning the credit standing of the Organization, its representatives, and to exchange credit information with others.

If the Organization’s application for credit is denied, the Organization has the right to a written statement of the specific reason(s) for the denial. To receive that statement, please write to Truist, Loan Service Compliance, P.O. Box 1847, MC 100-01-04-12, Wilson, NC 27896-1847 within 60 days from the date notified of the decision. Truist will send you a written statement of the reason(s) for the denial within 30 days of receiving your written request for the statement.

### Other Important Disclosures

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the legal capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Bureau of Consumer Financial Protection, 1700 G Street NW, Washington, DC 20006.

All credit cards are subject to credit approval. If your Organization is approved as a Business Cardmember, we reserve the right to change your account terms should your credit profile change or for other reasons described in your Organization’s Business Credit Card Account Agreement.

**USA PATRIOT ACT:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

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